

Value for Money Statement

Clyst Vale Academy Trust

Company No: 07564519

Year Ended 31st August 2015

I accept that as Accounting Officer of Clyst Vale Academy Trust I am responsible and accountable for ensuring that the Academy Trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayers resources received. I set out below how I have ensured that the Academy Trust's use of its resources has provided good value for money during the academic year.

The Academy Trust is committed to:-

1. Raising student achievement

Outcomes for students at Clyst Vale Community College continue to be above national averages. 72.3% of pupils achieved 5 or more A* - C grades including English and Maths, well above the national outcome. Progress in English, Maths and Science was either above or well above above national averages. Students' "value added" scores improved significantly. Although A2 results were lower than 2013-14, at 98% A* - E and 43% A* - B, the value-added progress measure was outstanding, as the cohort's prior attainment was low. The performance of students on the SEN register was good, and similarly disadvantaged pupils made good progress with an upward trend over three years.

Last year's results demonstrate that Clyst Vale Community College has continued to deliver an excellent standard of education in a fully inclusive and comprehensive environment. Other key performance indicators support this: pupil attendance was over 94.9% over the year and exclusion rates were low.

2. Robust governance and oversight of Academy Trust Finances

The Finance & Premises Committee of the Governing Body scrutinises and supports the work of the Academy's Finance Team. In 2014-15 meetings were held eight times a year and involved a detailed analysis of the latest cumulative Monthly Budget Monitor Report. The Academy College Manager ensures that the Academy's procurement policies, as detailed in the Finance Policy are being adhered to. The Financial Policy also sets out the process by which the College ensures value for money on all expenditure; in addition to this benchmarking is used as a tool to ensure that this is achieved.

The Governing Body keeps under review a staffing structure for the Academy. Changes can be made to this structure with approval of the Finance & Premises Committee who must be satisfied that adequate budgetary provision exists for any establishment changes. In 2014-15, staffing reductions were achieved through non-renewal of fixed-term contracts, non-replacement of leavers, and one redundancy.

The Principal has the authority to appoint staff within the authorised structure. The College Manager has the authority to appoint support staff.

The Principal and College Manager review the financial implications of any appointment before an offer of appointment is made.

3. Maximising income generation

The Academy explores every opportunity to generate income through hire of Academy facilities and through the submission of bids for additional funding as appropriate.

4. Reviewing operation to maximise use of resources

The Finance & Premises Committee reviews expenditure within each budget heading annually and makes adjustments based on curriculum change, staffing changes and any new strategies identified in the Academy Improvement Plan.

The Academy has worked with an external team of consultants to produce a Strategic Site Master Plan for the development of the site when capital funding is available. Phase one of this plan was completed for September 2015, both within budget and on time. There is a separate plan to ensure efficient prioritisation of maintenance work.