**CLYST VALE COMMUNITY COLLEGE**

**Meeting of the Finance & Premises Committee**

**3rd December 2018**

Minutes of a Finance & Premises Committee meeting held at Clyst Vale Community College, at 5.30 pm in the Post 16 Study Room, on Monday 3rd December 2018.

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| **Part I** Minutes |

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| Attendees | Initial |  | Note | Attendees | Initial |  | Note |
| Ben Brook | BB | Parent | Chair | Simon Sanger Anderson | SSA | Member Appointed |  |
| Gina Stroud | GS | Co-opted |  | Laura Waycott | LW | Parent Governor |  |

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| Apologies | Initials |  |  | Absent | Initials |  |  |  |
| K Bawn | KB |  |  |  |  |  |  |  |
| M Davies | MD |  |  |  |  |  |  |  |
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| In Attendance | Initials |  |  | In Attendance | Initials |  |  |
| Ann Hopkins | AH | College Manager |  | Racheal Long | RL | Clerk |  |
| Simon Drake | SD | Bishop Fleming |  |  |  |  |  |

## Minutes

| ITEM NO | ITEM | LED BY | Date Action Due |
| --- | --- | --- | --- |
| **18/19.40** | **Declaration of Business Interests**None | **LW** |  |
| **18/19.41** | **Bishop Fleming- Presentation of Accounts for 17/18**SD reported that the audit process went very well and there were no major issues. Commenting on the good work done by AH and her finance team. There was a delay in finishing the accounts due to the Pension Actuary not producing their report on time. The carry forward was in line with what had been expected. There was a reduction in the pension deficit and this can be used as an Indicator of future pension contributions when this is reviewed next year as part of the normal 3 year evaluation cycle. Current reserves equate to roughly half a month’s expenditure, reserves currently at 4.4% of income. Reserves are at the upper end of the reserves policy and it would be beneficial to review this and increase the reserves limit, which would in turn increase the viability of the college moving forward.GS queried the admission numbers, PAN v actuals.BB queried whether the details of Trustees should be as at 31st August 18 or now. SD confirmed that it should be as current. Make up of Members’ board needs to be discussed in light of current advice from DSFe which is to have Members who are not Trustees.LW agreed to liaise with SD, Bishop Fleming, to ensure any changes to the accounts noted by this committee are updatedRL confirmed that companies house information has now all been updated SD noted that the SLT remuneration disclosure has decreased in 17/18 due to redundancies in previous yearAH would like it noted that the Finance team had worked well over the past year despite all of the structural changes and BC, in particular, had stepped up to the mark. SD commented that the audit had achieved a positive outcome, he noted that AH and RC have done an amazing job. Amended accounts to go out on the 10th December for Full Board meeting to be signed off.  | **AH** |  |
| **18/19.42** | **Approve Minutes of the previous meeting-** 21st June 18 – minutes attachedAgreed. | **LW/BB** |  |
| **18/19.43** | **Matters Arising**EFSA, ‘Musts’ List is completed just needs to be signed off and circulated. BB, Bank reconciliation, Ah confirmed that this is all up to date.GDPR, - Current DP policy still in force, however new model policy has been sent by DPO and will be updated to be adopted by CVCC.DBS – outgoing clerk did not complete work on this and it is being reviewed by our HR advisors. | **BB/LW** |  |
| **18/19.44** | **Budget (Standing item)**AH presented year end Management report for 17/18 which was agreed. AH presented Monitor for September 18. No issues were raised. The planned upgrade to PSF is currently underway with a great deal of background work being required. This has resulted in a slight delay ion completing October month end. Cash flow report is up to date.It was agreed that LW & AH to review current management report in light of PSF update and agree format going forward.Following discussion it was agreed for AH to send summary sheet of Management Report to all Trustees every other month. Members & F&P committee to get full Management report monthly. Budget is changing rapidly, there have been changes to staffing, and early indication that Sept 19 year 7 numbers could be nearer PAN. AH to rework figures accordingly. AH produced list of all FTC staff with potential savings for SLT to have initial discussions re staffing for 19/20, AH feels there no other budgets to cut back on. Hearing support funding down by 7K due to changes in formula, SEN funding also less than anticipated, Make up of SLT to be discussed following resignation of DW.. . There have been a lot of staff changes since budget was approved due to needs of timetable. Many changes made very late in term., To balance budget over next two years need 150k saving in first year.Assumption on approved budget to replace 2 members of M11 staff with M1, and non-replacement of up to 1.9fte staff (natural staff movement). AH is currently working on Budget C, LW asked how are the figures looking, AH stated not as good as budget B due to continuing changes in funding and staffing.. Capital project all on plan. No issues. AH has a few snagging issues but all minor. Main one is the Library Carpet, in negotiation to get this replaced in full due to leaks during the project..  | **AH** |  |
| **18/19.45** | **Strategic Funding & Finance Issues**Nothing to report at this meeting | **KB** |  |
| **18/19.46** | **Facilities Manager Report including CIF Bid Project Update**Tony has settled in really well. CIF bid questions, Dealt with since the agenda went out. Work that took place over the summer was brilliant. Thanks to Tony, Ben and Chris. Additional work carried out within the current CIF projects.This year’s bids are for refurbishment of the Kitchen areas and part 2 of the roofing refurbishment.Recent EHO visit highlighted several H&S issues in the kitchen which are being addressed temporarily. Should the CIF bid not be successful these will need to be factored in to any future maintenance programme. It is hoped this EHO report will help strengthen the bid. Main issue extraction unit failed tests. AH to contact company regarding the extraction issues in comparison to previous years’ test results. | **AH** |  |
| **18/19.47** | **Policies:** Pay Policy. M1 – M6 increase 3.5, M7 – 11 increase 2%, Leadership increase 1.5%. TLR up by 2%. AgreedCharging and Remissions Policy. BB expressed concern that the letters to parents did not make it clear that trip fees contributions are voluntary. AH, check the day and residential visit letters. Policy Agreed.  | **AH** |  |
| **18/19.48** | **Items at discretion of Chair**None | **BB** |  |

**The meeting ended at 7.40pm**

**Approved, as a true and accurate record of the Meeting on 3rd December 2018.**

**CHAIR: Laura Waycott**

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**Committee Members:**

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K Bawn Principal/Governor

Ben Brook Parent Governor

Simon Sanger-Anderson Parent Governor

Michael Davies Co-opted Governor

Gina Stroud Co-opted Governor

Laura Waycott Parent Governor (Chair)